GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Animal Husbandry Department – APSGDCFL – NCDC Scheme for Development of Small Ruminants in Prakasam & Chittoor districts of Andhra Pradesh – Revised Interest subvention report with interest rate of 3% to be borne by the Shepherds for ongoing NCDC installments and NCDC 3rd release of total outlay - Approved – Orders – Issued.

ANIMAL HUSBANDRY, DAIRY DEVELOPMENT & FISHERIES (AH-II) DEPARTMENT

G.O.MS.No. 5 **Dated: 02-03-2017**

Read the following:-

1. G.O.Ms.No.32, AH,DD&F(AH-II)Department, dated:06.07.2016.
2. From the Managing Director, APS&GDCFL, Hyderabad, Lr.No.392/APSGDCFL/T2/2014, dated:08.12.2016.
3. G.O.Ms.No.3, AH,DD&F(AH-II)Department, dated:23.01.2017.

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ORDER:

In the G.O 1st read with G.O. 3rd read above, orders were issued approving NCDC project proposal with an outlay of Rs.275.00 crores for development of small ruminants in (11) Districts of Andhra Pradesh with interest rate of 3% to be borne by the shepherds and also approved the proposal to make budgetary provision for the rest 8.7% interest subvention i.e., Rs.5901.53 lakhs over a period of 8 years.

2. In the letter 2nd read above, the Managing Director., APS&GDCFL, Hyderabad has informed that vide letter No.NCDC:3-4/2010-LS.(379) (SA00227), dated:11.02.2011, the National Cooperative Development Corporation (NCDC) has sanctioned Financial Assistance of Rs.99.59 crores to erstwhile A.P in 2011-12 under Integrated Small Ruminants Development being implemented by APSGDCFL in phased manner. Out of Rs.99.59 crores total outlay, the amount of Rs.34.85 crs outlay belongs to Andhra Pradesh. NCDC has released 1st installment amount of Rs.250.77 lakhs and 2nd installment amount of Rs.750.54 lakhs for Small Ruminant Development in Prakasam & Chittoor Districts and 2nd year outlay amount with NCDC financial assistance of Rs.1787.543 lakhs is due for release.

3. The pattern of funding from NCDC to Government of Andhra Pradesh is as under:-

Rs.In lakhs

2nd year outlay (including beneficiary contribution of Rs.450.613 lakhs)		2238.156
Loan amount	1305	1787.543
Grant amount for Training	31.93	
Subsidy amount	450.613	

4. The Managing Director, APSGDCFL, Hyderabad has further informed that the Presidents of DSBCUs Prakasam & Chittoor Districts are requesting to implement interest subvention to NCDC loan releases for their Districts.

(PTO)

5. Government have examined the matter in detail and after careful consideration, hereby approve the Revised Interest Subvention report and also accord necessary budgetary sanction of Rs.781.45 lakhs (Rupees seven crore eighty one lakh and forty five thousand only) over a period of 10 years towards interest subvention with interest rate of 3% to be borne by the shepherds for ongoing NCDC installments and NCDC 3rd release of total outlay for development of Small Ruminants in Prakasam & Chittoor Districts of Andhra Pradesh as detailed below:

Sl.No.	Year	Allocation of amount in Budget (Rs. in lakhs)	Remarks
1	2016-17	107.126	*out of Rs.107.126 lakhs, Rs.52.035 corresponds to interest subvention amount for 2015-16 for implementing interest subsidy for 1st installment of 2nd release due as shepherds could not pay in anticipation of interest subsidy for their Districts*
2	2017-18	52.469	-
3	2018-19	193.139	-
4	2019-20	168.788	-
5	2020-21	94.077	-
6	2021-22	72.289	-
7	2022-23	50.498	-
8	2023-24	28.709	-
9	2024-25	14.355	-
TOTAL		**781.45**	

6. The Managing Director, A.P. Sheep & Goat Development Cooperative Federation Limited, Hyderabad shall take further necessary action accordingly.

7. This order issues with the concurrence of Finance (FMU-A&C, AHDDF, CS) Department, vide their U.O.No.38027/235/A2/ FMU(A&CACS)/2016, dated:29-12-2016.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

Dr. MANMOHAN SINGH
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
The Managing Director, APS&GDCF Ltd., Hyderabad.
Copy to:
The Accountant General, A.P., Hyderabad.
The Director of Treasuries & Accounts, A.P., Vijayawada.
The Director, Animal Husbandry, A.P., Vijayawada.
The Chief Executive Officer, APLDA, Hyderabad.
The Finance(FMU-A&CACS)Department.
The P.S to Additional Secretary to C.M.
The OSD to Minister (A,AHDD&F)
Sf/Scs.

//FORWARDED::BY::ORDER//

SECTION OFFICER